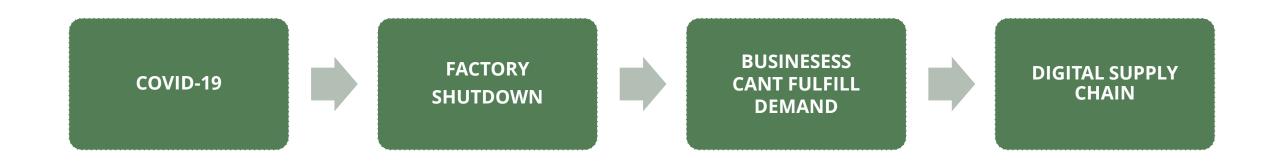


#### **COVID-19 and the Supply Chain**

- COVID-19 has <u>disrupted the supply chain</u>.
- Factory shutdowns in China mean that production has come to a standstill.

- Customers can't get their orders; businesses can't fulfill demand.
- The global pandemic has highlighted the need for a digital supply chain.

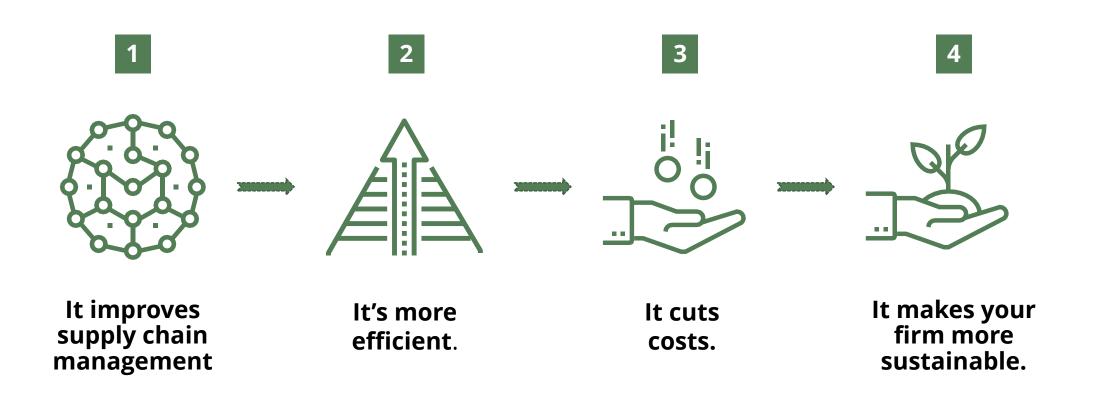


## What Is a Digital Supply Chain?

- The <u>digital supply chain</u> is a supply chain with foundations built on webenabled capabilities.
- Digital supply chains capitalize on connectivity, system integration, and the ability of smart components to transmit information.
- The digital supply chain's ultimate goal is to make it easier to gain insights into your global networks.



#### Why Is a Digital Supply Chain Crucial Today?



## Improved Supply Chain Management

- Digital supply chains improve supply chain management by giving you greater visibility into your supply chains.
- The technologies powering digital supply chains (such as Al, IoT, and blockchain) provide enormous amounts of valuable information.
- A modern B2B integration solution helps you harness the power of that information, allowing you to understand the components of your supply chain in a centralized view.
- What is improved supply chain worth? <u>Deloitte</u> estimates that 79% of companies with high-performing supply chains achieve revenue growth superior to their industry average.



#### **Greater Efficiency**

- Digital supply chains are more efficient.
- They work faster because they're not built on manual processes; instead of someone having to fill out forms, processes are automated.
- As a result, processes are faster and error-free.
- Companies spend less time fixing mistakes and more time meeting customer needs.
- Companies also waste <u>fewer resources</u>; for a \$50 box of paper, organizations spend between \$650-1550 in labor costs (filling out paper forms, filing paper forms, finding paper forms).



#### **Cost Savings**

- When you automate processes, they cost less
  - A Forrester study shows the median cost of processing a <u>single invoice</u> is \$12.35.
  - In contrast, automated processes are less than half the cost.
- Moreover, you save time and effort because you're not correcting mistakes.
- In addition, data entry itself costs money; companies spend <u>\$1.5 trillion</u> per year on activities such as reformatting documents or reentering data into computers.



#### Sustainability

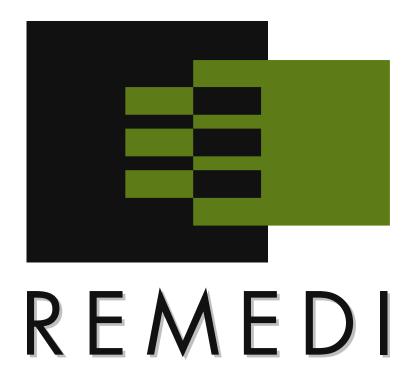
- Businesses with digital supply chains are sustainable.
- The companies that have thrived during the global pandemic are the ones that already had a digital supply chain in place.
- To survive future local or global disasters, a digital supply chain is a necessity.
- The companies that have thrived during the pandemic are those that were able to pivot quickly; for example, <u>LVMH</u>, <u>L'Oréal</u>, and <u>Coty</u> were able to repurpose their factories to produce hand sanitizers instead of fragrances and hair gels.



# Modern B2B Integration - The Linchpin of the Digital Supply Chain

- Modern B2B integration refers to a set of cutting-edge B2B integration solutions that allow you to integrate legacy data as well as other data streams.
- These solutions bring your data into one place so you can get the most value out of it.
- Modern B2B integration allows you to integrate such technologies as AI, IoT, and blockchain ledgers.





### REMEDI: Helping You Make the Shift Toward a Digital Supply Chain

- REMEDI has over 25 years of experience in EDI and helping clients integrate information.
- We have deep and broad experience in the supply chain and understand what it takes to shift to a digital supply chain.
- Our experts work with you to build a long-term relationship and implement technologies that fit in with your workflows.
- To learn more about shifting toward a digital supply chain, <u>contact us</u>.